

BATON ROUGE BUSINESS REPORT REAL ESTATE WEEKLY

TUSCARAWAS

Architect: DNA Workshop/Dyke Nelson Architecture Contractor: Buquet & LeBlanc Cost: \$6 million Completed: Use: Home to Red Stick Social.

The law is expected to become effective Oct. The move came after a few major brokerages in the area switched to a rival listing service because of differences over MLSNI's structure and its use of listing data. But sometimes, through lack of experience or education--or simply the time crunch of today's hectic marketplace--good business practices can be overlooked. Spurlock says the shift has to do with rising interest rates. During his six-year tenure with NAR, he oversaw all departments, with the exception of Governmental Affairs. Members of the D. And the third law gives real estate brokers the option to designate their escrow accounts as interest-bearing, with the interest going towards a new Housing Opportunity Trust Fund administered by MAR and the Mississippi Bankers Association. If you have more inventory and the same buyers, prices should go down. Council then voted to roll back the tax hikes, citing the impact the taxes have had on moderate-income homebuyers who have to come up with recordation taxes in cash at closing. As a way to give the brokers more of a voice in running the organization, board members who represent the Chicago areas' 10 REALTOR associations voted to double the number of brokers on the board, from six to 12. In June, requiring that any amendments restricting unit owners' rental rights apply only to owners who consent to the amendment or purchase their units after the amendment goes into effect. After looking at how associations in other states deal with that issue, NCAR came up with an alternative process that buyers and sellers can use when it's inspection time. Get access to more than a decade of story archives. Free Million Member Campaign Materials A special advertising campaign to commemorate the fact that the National Association of REALTORS is now more than one million members strong, which launched this past spring, includes free promotional materials for state and local associations. Access free materials from NAR and other associations online at www.nar.org. Safety Week is an opportunity for associations to hold safety training classes and heighten awareness. Association President Lee Barrett said members wanted to raise the funds to help U. For associations, NAR has a variety of promotional materials and resources available including customizable press releases, printed materials, safety forms, and media articles. Plan a week of events--a self-defense demonstration, a video dramatization of unsafe practices, a display of for-sale safety products, and a quiz at week's end to see if attendees listened--using the tips and resources available on REALTOR. They analyze the numbers as well as the homes and whether they are updated, everything from appliances to countertops. Joan Finney, will run in the November general election. The no-growth legislation would have added Henrico County to the localities allowed to impose impact fees on new residential developments in order to mitigate the effects of growth on a county's transportation infrastructure. Blocking the measure was high on TAR's agenda this legislative session, says Bill Stinson, vice president of governmental affairs for the association. The house will be taken off the market for that period. Martin wouldn't speculate on the amount of possible fees, but expects it will be based on the length of the due diligence period and how hot the property is considered. The group also will lobby on behalf of commercial real estate professionals and provide continuing education classes. People no longer feel comfortable putting so much money into a house. He was Updating Standards The Committee will take a comprehensive look at the document to identify issues that may have come to light since it was developed, including new technology practices and new consumer needs. The inventory shortage is clearly over, the supply of homes is gradually rising and properties are sitting on the market for longer periods. Previously, the law provided an exemption for individuals holding other occupational licenses in areas like plumbing, heating, and air conditioning, but didn't address the role of professional craftspeople.